

III.

Each of the parties to this agreement hereby covenant and agree to devote their entire time and best efforts to the furtherance of the business for their mutual benefit.

IV.

Complete books of account showing all receipts and disbursements of the business shall be kept under the direction of the partners and shall be open to inspection by either partner at all times.

V.

During the continuance of this co-partnership neither of the partners shall assume any liability for any other person, firm, or corporation by way of endorser, surety, or guarantor, without first obtaining the consent of the other partner, nor shall either of the partners in any manner pledge the assets of the partnership for other than partnership obligations.

VI.

The net profits arising from the operation of said co-partnership shall be divided equally between the partners and it is further agreed that the partners shall withdraw from the business such sums weekly or monthly as may be agreed upon from time to time, and all such withdrawals are to be kept equal as between the partners on a monthly basis.

VII.

All notes, mortgages, or contracts in connection with the partnership business shall be signed by both partners, but checks of the partnership shall be valid when signed by either partner.

VIII.

The funds of the partnership shall be kept in the South Carolina National Bank of Greenville until such time as a change may be mutually agreed upon by the partners.