

The Trustees shall have full power to invest and reinvest all moneys and property of the Trust in any investments and in any manner that shall to them seem proper and advisable, irrespective of the laws of any State concerning trust investments. Within the limitations set forth in this agreement, the Trustees shall have full power to buy, sell, exchange, assign, transfer and convey, or otherwise deal with the Trust property as they may deem advisable to best promote and accomplish the purposes of this agreement. The Trustees may in their uncontrolled discretion make donations and disbursements from the Trust Funds for the purposes above set forth at such times and upon such conditions as they may deem advisable in promoting the objects of the Foundation.

In the event of the death, resignation, or incapacity to act, of any of the Trustees, at any time during the life of this Trust, the remaining Trustee or Trustees shall have the right and the power to nominate and appoint a successor or successors of the one or ones who shall die, resign or become incapacitated, by a written declaration to that effect to be attached to and become a part of the original of this instrument. The Trustees shall serve without compensation and without payment from the Trust Funds of personal expenses incurred by them in the performance of their duties hereunder. They may, however, charge to and pay from the Trust Funds any other actual and necessary expenses incurred in the proper administration of the Trust. The bank deposit accounts of the Foundation may be carried in its name and the depository bank or banks may honor checks thereon drawn in the name of the Foundation and signed by any one or more of the Trustees, signing as such. Investments and securities of the Foundation may be registered or recorded in the names of the Trustees "As Trustees under the Trust Instrument dated the 29th day of September, 1947", or in the name