

The State of South Carolina,
EXECUTIVE DEPARTMENT,

CHARTER
BY THE SECRETARY OF STATE

WHEREAS, LINDSAY J. FORRESTER, SR. and LINDSAY J. FORRESTER, JR.
both of
Greenville, South Carolina

did on the 31st day of December, 1955, file with the Secretary of State a written Declaration,
signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is POINSETT MOTORS, INC.

THIRD: That the principal place of business is Greenville, South Carolina

FOURTH: That the general nature of the business which it is proposed to do is (See Article III, D.M.)

ARTICLE III

To buy, sell, repair, lease, rent and otherwise deal and trade, at retail, wholesale and otherwise, any and all types of automotive vehicles, accessories, equipment, parts and appliances of any kind whatsoever related thereto; to acquire by purchase or otherwise, and to exercise in accordance with the terms thereof all franchises for the distribution, sale or other disposition of automotive vehicles, parts, accessories, equipment and appliances of any kind whatsoever related thereto; to acquire by purchase, lease or otherwise, own, buy, sell, convey, transfer, lease, mortgage, or otherwise encumber real estate or other property, personal or mixed; to purchase materials and construct buildings, to borrow money and pay interest thereon, rent, lease or buy, or otherwise acquire such buildings or locations as may be necessary to the business of the corporation; to borrow and lend money; to finance purchases or sales, to give and receive evidences of indebtedness and security instruments, to pay, charge and receive for such indebtednesses such interest, costs and profits as are permitted by law; the corporation shall not have banking powers, nor the power to engage in small loan business; to negotiate for, to buy, sell, transfer, pledge, hypothecate, assign, or otherwise dispose of negotiable or non-negotiable instruments of any kind whatsoever, and to exercise any and all rights of ownership of any and all things of value acquired by the said corporation; to acquire by purchase or otherwise, to issue, own, hold or release the shares of its capital stock and to do any and all other acts not prohibited by the laws of this State for business corporations.