

terminated by the Board of Directors of the surviving corporation; PROVIDED, HOWEVER, the time fixed shall not be less than thirty (30) days from the date of written notice thereof to the stockholders of MILLS HILL, CHASE MILLS and JARRICK DUCK MILLS.

7. Upon this merger becoming effective as herein provided all and singular the rights, privileges, powers and franchises, lands, tenements, hereditaments, real and personal property, choses in action, and property of every kind and description whatsoever and wheresoever located belonging to MILLS HILL, to CHASE MILLS and to JARRICK DUCK MILLS, shall be vested in and become the property of the surviving corporation to have and to hold the same to said surviving corporation, its successors and assigns, no further act, deed, conveyance, contract, bill of sale, assignment or assurance being required in the premises or in connection therewith.

All and singular the rights, privileges, powers, franchises, lands, tenements, hereditaments, real and personal property, choses in action, and property of every kind and description whatsoever and wheresoever located herein, to JARRICK DUCK MILLS shall remain in and be the property of the surviving corporation, its successors and assigns.

8. Upon this merger becoming effective as herein provided all the debts, contracts and liabilities of every nature whatsoever for which MILLS HILL, CHASE MILLS and JARRICK DUCK MILLS, respectively, may be liable either at law or in equity shall be assumed by the surviving corporation; PROVIDED, HOWEVER, that the rights of creditors and any and all liens on the property of any of said three named corporations shall be preserved unimpaired, limited in lien to the property affected by such liens at the time this merger be-