

thereof its own stock, bonds or other obligations or securities as well as any other property, or otherwise to pay therefor;

To purchase or otherwise acquire all or any part of the business, good will, rights, property and assets, and to assume and/or otherwise provide for the discharge of all or any part of the liabilities of any corporation, domestic or foreign, association, partnership, individual or others; to take over as a going concern and continue or liquidate any business so acquired and to pay for such properties or business in cash, stocks, bonds, debentures or other obligations or securities of the corporation or otherwise;

To conduct its business in all or any of its branches, so far as may be permitted by law, in the State of South Carolina, or other States, the District of Columbia, the territories, colonies and dependencies of the United States and in foreign countries and places, and to have one or more offices out of the State of South Carolina, and to purchase, acquire, lease, hold, possess, improve, develop, use and enjoy, mortgage, convey, transfer or otherwise dispose of real and personal property either within or without the State of South Carolina, and in connection with any such purchase or acquisition to assume any mortgage or liability in respect of any property so purchased or acquired;

To do all and everything necessary, convenient or proper for the accomplishment of any of the purposes or the attainment of any of the objects hereinbefore enumerated or incidental to the powers herein set forth, or which shall at any time appear conducive to or expedient for the protection or benefit of the corporation either as holder of or as interested in any property or otherwise;

and

WELLS, GEORGE WELLS is a corporation duly organized and existing under the laws of the State of South Carolina, with its principal place of business in the County of Spartanburg, State of South Carolina, with an authorized capital stock of Six Hundred Fifty Thousand and 00/100 (\$650,000.00) Dollars divided into Thirteen thousand (13,000) Shares of the par value of Fifty and 00/100 (.50.00) Dollars per share (all of which is evidenced by its Charter and those amendments thereto recorded, respectively in Charter Book 1, at Page 206, Charter Book 2, at Page 334, Charter Book 3, at Page 176, and Charter Book 3, at Page 392, N. H. C. Office for Spartanburg