



**ARNOLD & HUGHEY**  
REALTORS  
PHONES 2-2336 - 3-8064 — 202 E. STONE AVENUE  
GREENVILLE, SOUTH CAROLINA

DEC 9 4 14 PM 1955  
OLLIE FARNSWORTH  
R.M.C.

Real Estate Sales  
Mortgage Loans  
Property Management  
Appraisals  
General Insurance

Oct. 15, 1955

This Agreement made this day by and between Florence Reid  
hereinafter called the seller, and Alice S. Swan, hereinafter called the purchaser,

WITNESSETH:

That in and for the consideration of the sum of Twenty Five Hundred (\$2500.) Dollars,  
to be paid as hereinafter set out, the seller agrees to sell, and the purchaser agrees to buy, the following  
described real estate:

Two (2) acres, more or less, fronting appx. 343 feet on U.S. #25 about  
16 miles above Greenville, S. C. with a three room home and all other  
improvements there-on. This tract being recorded in R.M.C. Office,  
Greenville County--Records Book 499, page 172 and Plat Book I, Page 78.

Two Hundred Dollars (\$200.) cash to be paid on balance on or before  
Dec. 15, 1955. When Five Hundred Dollars (\$500.) has been paid on  
principal, monthly payments will be reduced to thirty Dollars (\$30.)  
per month.

The above lot is sold subject to usual restrictions as attached hereto and made a part of this contract.

The consideration above set out is to be paid as follows: the sum of Fifth Dollars (\$50.)  
Dollars cash upon the signing of this Contract and the balance to be paid in monthly installments of  
Fifty (\$50.) Dollars each, beginning on the same date when possession is given  
on the same date day of each and every successive calendar month thereafter until the principal sum has been paid  
in full, said payment to be applied first to interest and then to the principal balance as may be due from month  
to month, said interest to be at the rate of 6% per centum per annum, to be computed and paid monthly.  
Upon the payment of the entire principal balance due, the seller agrees to deliver a good warranty deed to the  
above described property, free and clear of all liens and encumbrances. The above payments are to be made  
to Florence Reid

The purchaser has the absolute right and privilege of paying the balance due upon this Contract at any  
time before maturity. During the life of this Contract, the seller agrees to pay the taxes upon the above  
described property up to the time of the delivery of the deed, but should any paving assessments or other  
public liens be levied against this property, subsequent to the signing of this contract, the purchaser hereby  
agrees to pay such assessments.

It is hereby expressly agreed that time is of the essence of this Contract, and if the said payments are not  
made as and when due, the seller shall have the absolute right to declare this Contract null and void, and shall  
be discharged in law and equity from all liability to make and deliver said deed, and shall be entitled to retain  
all payments which have been made by reason of this Contract as rental or as liquidated damages. Upon default  
of the payments as hereinabove set out for a period of thirty (30) days by the purchaser, then this Contract may  
be cancelled by giving thirty (30) days written notice by Registered Mail to the purchaser, at his last known  
address, of such intention on the part of the seller, and upon the failure of the purchaser to correct said de-  
fault in payments within the required period.

Witness our hands and seals this the 15 day of October, 19 55

In the presence of:  
Thelma M. Glenn \_\_\_\_\_ Florence Reid (L. S.)  
\_\_\_\_\_  
Jerry S. Glenn \_\_\_\_\_ Alice S. Swan (L. S.)  
\_\_\_\_\_  
\_\_\_\_\_  
(L. S.)