

It being understood and agreed between the Parties hereto that the balance of Eight Hundred Seventeen And 32/100 Dollars (\$817.32) carries interest at the rate of five per cent (5%). The above payments of Fifty-five Dollars (\$55.00) are to be applied first toward interest then toward the indebtedness as listed above.

All payments are to be made at the office of Huguenin & Douglas, Inc., 15 North Irvine Street, Greenville, South Carolina. Upon full payment of the balance of Eight Hundred Seventeen And 32/100 Dollars (\$817.32) and the interest thereon, the Sellers covenant to convey the said property or cause the same to be conveyed to the Purchaser or his assigns, by deed with general warranty, free and clear of all liens and encumbrances except the mortgage to *JM* Central Agencies *NRA* Co., above referred to and taxes not now due and payable and subject to the reservations and conditions set forth herein and on said plat.

The Purchaser agrees to pay the said purchase price of said property in the manner and at the time above set forth, time being declared of the essence of this contract, and in the event of thirty (30) days default by the Purchaser in making any of the payments herein provided for, then, at the option of the Sellers all rights and interest of the Purchaser under this agreement may thereupon be declared terminated by the Sellers, and in such event all money paid by the Purchaser under this agreement may be retained by the Sellers as rental of said property, and said contracts shall thereafter be cancelled, or the Sellers may take and enjoy any other remedy which may be proper in the premises.

This Contract is executed by the Purchaser with the understanding and agreement that the property herein described has been inspected by the Purchaser, or his duly authorized agent, and has been purchased by the Purchaser solely as the result of such inspection, and the agreement herein contained, and not upon any inducements, representations, agreements, conditions or stipulations by any person whatsoever not fully set forth herein, and this Contract for Title embodies the entire agreement between the Sellers and the Purchaser relative to the property described herein.