

Insurance Company in the sum of One Hundred Ten Thousand and No/100 Dollars (\$110,000.00) secured by a mortgage of even date herewith upon the property of the undersigned, situated at the Northwest corner of Augusta Road and Potomac Avenue, in the City of Greenville, South Carolina. For the terms and conditions of said note and mortgage and a more particular description of the land described in said mortgage, reference is made to the mortgage which is of record in the R.M.C. Office for Greenville County, S. C., in Mortgage Book 655 , page 81 . ✓

The right is hereby reserved by the undersigned to collect the rentals from the premises hereinabove described as they may accrue under the terms of said leases, and enforce the collection of same, and also enforce all other provisions of said leases, so long as there is no default on the part of the undersigned in the payment of any installments of interest and principal as provided in the mortgage hereinabove referred to, and so long as there is no breach in any of the conditions and covenants of said note and mortgage.

IT IS FURTHER AGREED that the undersigned shall not collect any rentals further in advance than as provided in said lease, and collections made by it further in advance than as provided therein, shall constitute a breach of covenant, and the mortgagee may proceed to execute the provisions of said mortgage in the same manner as provided therein in case of default in the payment of the note described in said mortgage or a breach of the covenants contained therein.

IT IS FURTHER UNDERSTOOD AND AGREED that in case it should be necessary for Provident Life and Accident Insurance Company, for the purpose of protecting its interest, to assert its rights as assignee of said leases, and to enforce payment of the indebtedness existing under said note and mortgage, or