

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER
BY THE SECRETARY OF STATE

WHEREAS, J. WESLEY DRAWDY and O. G. CALHOUN

both of

Greenville, South Carolina

did on the 29th day of September, 1955, file with the Secretary of State certain Declarations,

signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is BOARD ACCEPTANCE COMPANY.

THIRD: That the principal place of business is Greenville, South Carolina.

FOURTH: That the general nature of the business which it is proposed to do is (Continued on Next Page)

(a) To engage in the business of loaning money with or without security and in any amount deemed advisable, for the purpose of earning interest on said loans, or otherwise, and to engage in the business of negotiating, guaranteeing, or endorsing loans in any amount with or without security for the purpose of charging fees therefor, or otherwise.

(b) To manufacture, construct, repair, own, buy, lease from others, or otherwise acquire, sell, convey, transfer, lease to others, and otherwise dispose of, mortgage, or otherwise encumber automobiles, motorcycles, tractors, motor boats, airplanes, and other motor vehicles of all kinds, also all parts, devices, instruments, appliances, engines, motors, machinery, and things used in the manufacture, construction, repair, or operation of such automobiles, tractors, motor boats, airplanes, and other motor vehicles.

(c) To conduct a loan or brokerage business of financing the automobile trade and aerial transportation; to discount trade acceptances and finance automobiles, trucks or tractors on partial payment plan; to discount agreements made by automobile dealers in purchase or sale of any such vehicles; to finance farm or crop mortgages; to purchase, finance or discount commercial paper and warehouse receipts; to purchase or otherwise acquire open accounts receivable, notes, drafts, and acceptances from manufacturers and jobbers, and the installment lien obligations, covering any and all sales of any merchandise or other commodities; to purchase, loan upon, acquire or otherwise deal and dispose of any and all installment lien obligations, or indebtedness incurred or to be incurred by any written instrument, and to guarantee, pledge, borrow or raise money for any such investment in any way and to do such other financing as may be for the welfare of aforesaid corporation.

(d) To carry on and undertake any business, undertaking, transaction or operation commonly carried on or undertaken by capitalists, promoters, financiers, contractors, merchants, commission men and agents, and in the course of such business to draw, accept, endorse, acquire and sell all or any negotiable or transferable instruments and securities, including debentures, bonds and notes.

(e) To conduct a small or industrial loan business for the making of loans of money in such amount or amounts as permitted by the small loan act or similar acts of the state or states in which the corporation may engage in business, at such rates of interest as the corporation shall see fit or as prescribed or permitted by law.

(f) To promote, cause to be organized, finance, aid by loan, subsidy, guaranty, or otherwise, any corporation, association, partnership, syndicate, entity, person or governmental, municipal or public authority, domestic or foreign, located in or organized under the laws of any part of the world, any stock, bond or other evidence of indebtedness or obligation of which is held directly or indirectly by or for the corporation, or in the business, financing or welfare of which the corporation shall have any interest; and in connection therewith to guarantee or become surety for the performance of any undertaking or obligation of any such entity, and to guarantee by endorsement or otherwise the payment of the principal of, or interest or dividends on, any such security of any such entity.

(g) To subscribe for and/or to buy, own, hold, purchase, or receive, and to sell, negotiate, guarantee, assign, deal in, exchange, transfer, mortgage, pledge, or otherwise dispose of shares of the capital stock, scrip, bonds, coupons, mortgages, debentures, debenture stock, securities, notes, acceptances, drafts and evidences of indebtedness issued or created by other corporations, joint stock companies or associations, whether public, private or

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