

The State of South Carolina,
EXECUTIVE DEPARTMENT

CHARTER
BY THE SECRETARY OF STATE

WHEREAS,

Harry R. Stephenson, Jr., and Schaefer B. Kendrick
both of
Greenville, South Carolina

did on the third day of September, 1955, file with the Secretary of State a written Declaration,
signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is DANIEL DEVELOPMENT CO.

THIRD: That the principal place of business is Greenville, South Carolina

FOURTH: That the general nature of the business which it is proposed to do is purchase, acquire, hold, sell, transfer, develop, manage, lease, improve, mortgage and otherwise deal in all respects in real and personal property of every nature and kind and generally to have all rights and powers necessary to engage in any business which a corporation may be legally engaged.

FIFTH: That the amount of the capital stock is Twenty Thousand (\$20,000.00) Dollars
payable at the call of the Directors.

SIXTH: That the number of shares into which the capital stock is divided is twenty thousand (20,000)
of the par value of One (\$1.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the fifth day of August, 1955, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Harry R. Stephenson, Jr. and Schaefer B. Kendrick

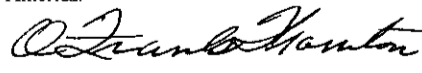
EIGHTH: That subsequently there was elected as President, Harry R. Stephenson ;
as Vice-President, Schaefer B. Kendrick ; as Secretary, Schaefer B. Kendrick ;
as Treasurer, Harry R. Stephenson, Jr.

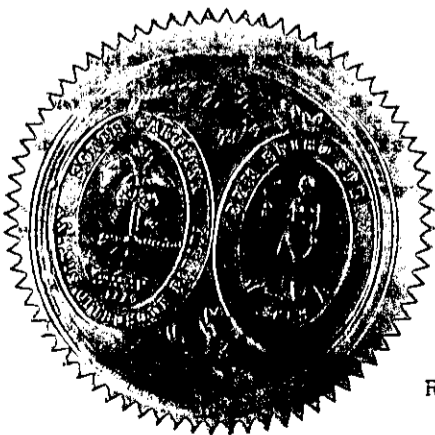
NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville, S. C.

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,
this third day of September
in the year of our Lord one thousand nine hundred and
fifty-five and in the one hundred and
eightieth year of the Independence of the
United States of America.


Secretary of State.



Recorded September 7th, 1955 at 10:25 A.M. #23086