

The State of South Carolina,  
EXECUTIVE DEPARTMENT

CHARTER  
BY THE SECRETARY OF STATE

WHEREAS, GEORGE P. HOFFMAN and EUGENE S. ARMSTRONG  
both of  
Greenville, South Carolina

did on the first day of August, 1955, file with the Secretary of State a written Declaration,  
signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is COMPOSITE ENTERPRISES

THIRD: That the principal place of business is Greenville, South Carolina

FOURTH: That the general nature of the business which it is proposed to do is to own, sell, mortgage,  
lease, rent, manage real estate and to conduct a general real estate  
business; to buy, sell, own, lease and rent fixtures, equipment and  
supplies for tenants and the professions.

FIFTH: That the amount of the capital stock is Five Thousand (\$5,000.00) ----- Dollars  
payable all subscribed and paid in.

SIXTH: That the number of shares into which the capital stock is divided is Fifty (50)  
of the par value of One Hundred (\$100.00) ----- Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 9th day of  
July, 1955, at which a majority of all stock in value being present in person or by proxy, the follow-  
ing were elected directors: George P. Hoffmann and Eugene S. Armstrong

EIGHTH: That subsequently there was elected as President, George P. Hoffmann ;  
as Vice-President, Eugene S. Armstrong ; as Secretary, George P. Hoffmann ;  
as Treasurer, Eugene S. Armstrong

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amend-  
ments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed  
by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice  
of the intention to file this Declaration with the Secretary of State having been given in The Greenville News-Piedmont  
Co.  
a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the  
aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws  
of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to  
commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the  
Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,  
this first day of August  
in the year of our Lord one thousand nine hundred and  
fifty-five and in the one hundred and  
eightieth year of the Independence of the  
United States of America.

*O. Frank Thornton*  
Secretary of State.



Recorded August 31st, 1955 at 12:22 A.M. #22443

See increase of Capital Stock See Deed Book 584 Page 338.

Amount \$5,000. The Capital Stock of the within  
Company has been fully organized according to the  
laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to  
commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the  
Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.  
Given under my hand and the seal of the State, at Columbia,  
this first day of August  
in the year of our Lord one thousand nine hundred and  
fifty-five and in the one hundred and  
eightieth year of the Independence of the  
United States of America.