

facilities of the lessors now located on said premises.

II.

To have and to have for the term of five (5) years from and after the first day of March, 1956 to the first day of March, 1961.

III.

As consideration in and for the above described property the lessee agrees to pay to the lessors the total sum of One Hundred Seventy Five and no/100 (\$175.00) Dollars each and every month for and during the duration of this lease, said rental consideration payments shall be due and payable in advance, commencing on the first day of March, 1956 and each and every month thereafter during the term of this lease.

IV.

In and for an additional consideration of One Dollar (\$1.00) paid by the lessee to the lessors at the time of execution of this instrument, receipt being hereby acknowledged, the lessors do hereby grant and give to the lessee the right and option to extend the exact terms, and conditions of this lease for an additional five (5) year period running from March 1, 1961 to March 1, 1966 provided the lessee acknowledges his desire in writing to exercise this option at least thirty (30) days prior to the termination of this lease. It being expressly understood and agreed between the lessors and the lessee that said option would be equivalent to and the same as this lease in connection with terms, conditions, rent, and property as herein stated and described.

V.

If is further agreed between the parties hereto that the lessee shall have the right to make any additions to said buildings, situated on said property and to make any alterations, if any be necessary, for the lessee to carry out the process of his business and to even demolish or destroy any existing building provided that such destruction or demolition does not substantially impair the value of the lessors property of existing improvements at the time of execution of this instrument.