

(1) To hold, manage and dispose of the property herein conveyed in whole or in part, for cash or part cash and part credit at such prices and upon such terms as to said Trustee, may appear best; with full power to develop and subdivide said property, to impose thereupon such property restrictions as he may deem necessary, to cause to be built and erected thereupon dwellings of such type as he may deem wise for sale or for investment, to execute and deliver good warranty deeds conveying the title to any portion all of said trust property; to borrow money and execute promissory notes for the sums so borrowed, to execute mortgages covering said trust property or any portion thereof as security for the repayment of borrowed funds, to make and execute bonds for title or lease on all or any part of said trust property on such terms as may appear to them best, regardless of whether same shall extend beyond the actual duration of this trust and in general to do any and all things necessary to the development and sale of said trust property, it being expressly stipulated that no purchaser, pledgee, mortgagee, payee, lessee or other party dealing with said Trustee shall be under any obligation to see to the proper application of the proceeds of sale, borrowed funds or other monies so received by said Trustee.

(2) To divide all profits derived from the holding managing or disposal of said trust property into four equal shares, disbursing and paying over same at such times as he may see fit (in no event less than once each twelve months) as follows: one fourth to J. E. Williams, one fourth to I. H. Philpot, one fourth to W. H. McCrary and one fourth to B.E. Huff.

The above described land is the same conveyed to me by  
on the day of  
 19 , deed recorded in office Register of Mesne Conveyance for  
County, in Book Page

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the Premises before mentioned unto the said  
I. H. Philpot as Trustee for J. E. Williams, I. H. Philpot, W. H.  
McCrary and B. E. Huff/ <sup>his</sup> successors ~~Heirs~~ and Assigns forever.