

V.

This agreement is and shall be binding upon and shall inure to the benefit of the parties hereto, their successors and assigns.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be executed in duplicate by their duly authorized officials, this the day and year first above written.

ATTEST:

LAURENS ELECTRIC COOPERATIVE, INC.

M. B. Cochran  
Secretary

By W. M. Gusham  
President

Signed, Sealed and Delivered in the Presence of:

Floyd G. Taylor Jr.

Madelina K. Willis

ATTEST:

DUKE POWER COMPANY

J. A. Adams  
Assistant Secretary

By Thos. J. Hill  
President

Signed, Sealed and Delivered in the Presence of:

Helen F. Gwin

Kathleen Ferguson

MSK

(Continued on Next Page)