

THE STATE OF SOUTH CAROLINA
EXECUTIVE DEPARTMENT

By the Secretary of State

1280

Whereas, Phil Stephenson, L. L. Hutchison, G. L. Pruitt, George L. Stephenson, Norane E. Martin, Huger Sinkler and John T. Welsh, Jr.

a majority of the Board of Directors of

STEPHENSON FINANCE COMPANY, INCORPORATED
(Gaffney)

a corporation created under and pursuant to the laws of South Carolina, by certificate issued by the Secretary of State on the 30th day of December A. D. 19 46

HAVE CERTIFIED over their signatures, Resolutions authorizing in behalf of the aforesaid Corporation an increase of the Capital Stock (authorized and set forth in the certificate aforesaid) to One Million Five Hundred Thousand (\$1,500,000.00) --Dollars divided into 200,000 shares of common stock at par value of \$2.50; 40,000 shares of preferred stock at par value of \$25.00, which Resolutions were adopted pursuant to law, at a meeting of the stockholders of the aforesaid Corporation, of which published notice was given once a week for four successive weeks, which notice stated the purpose of the aforesaid meeting; and further, that said Resolutions were adopted by a two-thirds vote and that in all respects there has been complied with the provisions of Title 12, Chapter 4, Article 7, Code of Laws of South Carolina, 1952, and all amendments thereto.

NOW THEREFORE, I, O. Frank Thornton, Secretary of State, by virtue of the authority in me vested by Title 12, Chapter 4, Article 7 of the Code of Laws of South Carolina, 1952, and amendments thereto, have this day endorsed across the face of the aforesaid Certificate of Incorporation or original Charter, authority of increase, as aforesaid, and hereby certify that the requirements of law for said increase will have been complied with when this Certificate and the endorsement across the face of the original Charter aforesaid is lodged for record in the office of the Register of Mesne Conveyance or Clerk of Court in each County in which the said Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 18th day of May in the Year of Our Lord one thousand nine hundred and Fifty-Five and in the one hundred and 79th year of the Independence of the United States of America.

Certified to be a true and correct copy as taken from and compared with the records on file in this office in Increase Book 1953-V, Page 138. May 18, 1955.

O. Frank Thornton
Secretary of State

O. FRANK THORNTON

Secretary of State.

Recorded May 26th, 1955 at 10 A.M. # 13589