

notice by registered mail of his desire to sell and the name of the person designated by him as appraiser. Within ten days from date of receipt of such registered notice, grantors shall notify grantee by registered mail if they desire to have the property appraised and shall name the person designated by them as one of the appraisers. The two appraisers so appointed shall thereupon immediately appoint a third appraiser and the three appraisers so appointed shall mail by registered mail a copy of their written report to the grantee and a copy to each of the grantors within fifteen days from date of appointment of the last named appraiser. Not later than ten days from date of receipt of copy of such appraisal report, the grantors shall give written notice by registered mail to the grantee of their acceptance or rejection of the option to purchase at the appraised value. In the event of acceptance, the transaction shall be closed by payment of the purchase price and delivery of a fee simple warranty deed free from all liens and encumbrances, within ten days from date of acceptance of offer. The decision of the majority of the appraisers shall be binding on all parties and the expense of the appraisal proceedings shall be borne one-half by grantee and one-half by grantors.

In the event this option or the rights hereunder are not exercised within the time or times stipulated, the grantors shall execute a release of all rights thereunder duly witnessed and probated and in form for recording.

Unless sooner exercised, the option granted hereunder shall terminate for all purposes upon the expiration of one year after the death of the survivor of the grantors.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the Premises before mentioned unto the said

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Samuel H. Fisher  
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his ..... Heirs and Assigns forever.