

the undersigned to the said The South Carolina National Bank of Charleston, Greenville, S. C., as Trustee for the Employees' Retirement Fund of Union Bleachery, upon the property of the undersigned (with the building and improvements thereon), situate on the Northeastern side of Church Street in the City of Greenville, South Carolina. For the terms and conditions of said note and mortgage and a more particular description of the land described in said mortgage, reference is made to the said mortgage which is to be filed herewith for record in the R. M. C. Office for Greenville County, S. C.

The right is hereby reserved by the undersigned to collect the rentals from the premises hereinabove described as they may accrue under the terms of said lease, and to enforce the collection of same, and also to enforce all other provisions of said lease, so long as there is no default on the part of the undersigned in the payment of any installments of principal or interest as provided in the mortgage hereinabove referred to, and so long as there is no breach in any of the conditions and covenants of said note and mortgage.

IT IS FURTHER AGREED that the undersigned shall not collect any rentals further in advance than as provided in said lease, and collections made by them further in advance than as provided therein, shall constitute a breach of covenant, and the mortgagee may proceed to execute the provisions of said mortgage in the same manner as provided therein in case of default in the payment of the note described in said mortgage or a breach of the covenants contained therein.

IT IS FURTHER UNDERSTOOD AND AGREED that in case it should be necessary for The South Carolina National Bank of Charleston, Greenville, S. C., as Trustee for the Employees' Retirement Fund of Union Bleachery, for the purpose of protecting its interest, to assert its rights as assignee of said lease, and to enforce payment of the in-