

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE.

BOND FOR TITLE

KNOW ALL MEN BY THESE PRESENTS: J. C. Billingsley has agreed to sell to Mr. and Mrs. James A. Kilby a certain lot or tract of land in the County of Greenville, State of South Carolina, on the Easley Bridge Road known and designated as Tracts 1 and 5 on plat of property of W. E. Rush, containing in the aggregate 14.75 acres, more or less, and as described in deed of L. E. Smith to J. C. Billingsley, recorded in the R. M. C. Office for Greenville County in Book 429, at page 367, to which deed reference is made for a more complete and accurate description, and execute and deliver a good and sufficient warranty deed therefor on condition that the said Mr. and Mrs. James A. Kilby shall pay the sum of EIGHT THOUSAND FIVE HUNDRED (\$8,500.00) DOLLARS in the following manner:

*J.A.K.
Mrs. J. A. K.*

- (1) Eight Hundred (\$800.00) Dollars upon the signing and sealing of this agreement, the receipt of which is herewith acknowledged.
- (2) Two Thousand Three Hundred Ninety-seven and 86/100 (\$2,397.86) Dollars, plus interest, to the First Federal Savings and Loan Association of Greenville, S. C., to be paid in monthly installments of \$35.00 each, in accordance with the terms of that mortgage given by the said J. C. Billingsley to the said First Federal Savings and Loan Association. It is expressly understood and agreed that the said Mr. and Mrs. James A. Kilby are assuming the mortgage indebtedness of the said J. C. Billingsley upon which there is a present balance due in the amount of \$2,397.86 and to make the monthly payments on said mortgage indebtedness.
- (3) Five Thousand Three Hundred Two and 14/100 (\$5,302.14) Dollars to the said J. C. Billingsley to be paid in monthly installments of Forty-five (\$45.00) Dollars per month or on before the 10th day of each month commencing August 10, 1954, payments to be applied first to interest at six percent per annum, computed and payable monthly, until August 10, 1959 at which time the entire balance shall become due and payable upon both clause 2 and clause 3 hereof, until the full purchase price is paid, with interest