

WHEREAS, Tenant opened its said store for business to the public in said enlarged building on November 22, 1954, and the parties hereto have agreed that in accordance with the provisions of said lease the term thereof shall continue and run for a period of twenty-five (25) years and nine (9) days commencing on November 22, 1954, and terminating at midnight on November 30, 1979,

NOW, THEREFORE, pursuant to the provisions of said lease dated January 29, 1954, and in consideration of the mutual covenants herein contained the parties hereto do hereby covenant and agree as follows:

1. It is acknowledged that Tenant opened its store for business to the public in the aforementioned enlarged building on November 22, 1954, and therefore, the term of said lease dated January 29, 1954, shall be deemed to have commenced on November 22, 1954, and shall continue and run for a period of twenty-five (25) years and nine (9) days so as to terminate and end at midnight on November 30, 1979.

2. The first year of the term of said lease shall commence on December 1, 1954, and shall expire on November 30, 1955, subsequent lease years to begin and terminate on corresponding dates of subsequent years.

3. In the event Tenant elects to exercise the option granted to Tenant in and by clause 36 (a) of said lease to extend the term thereof for an additional period of fifteen (15) years from the original expiration date, Tenant will notify Landlord of such election on or before October 1, 1978, and if such notice is given said extension period shall commence on and run from December 1, 1979.