

The State of South Carolina, EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

WHEREAS MARION BRAWLEY, JR. AND F. D. RAINEY both of 118 Broadus Avenue, Greenville, S. C.

did on the 22nd day of March, 1955, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

- FIRST: That their names and residences are as above given.
SECOND: That the name of the proposed corporation is THE JOHN PRESTON WAREHOUSE CO.
THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to engage in the general business of warehouseman, either public or private; to buy and sell raw materials, natural or synthetic, going into the production of textile products, to buy and sell manufactured textile products, finished and unfinished, and to convert the same for its own account or the account of others; and to do any and all things necessary or incidental to these purposes.

FIFTH: That the amount of the capital stock is One Hundred Thousand (\$100,000.00) - - - Dollars payable in cash or property at the call of the Directors.

SIXTH: That the number of shares into which the capital stock is divided is One Thousand (1,000) of the par value of One Hundred (\$100.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 18th day of March, 1955, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: W. H. Beattie, Alester G. Furman, Jr., Charles A. Gibson, and R. S. Small

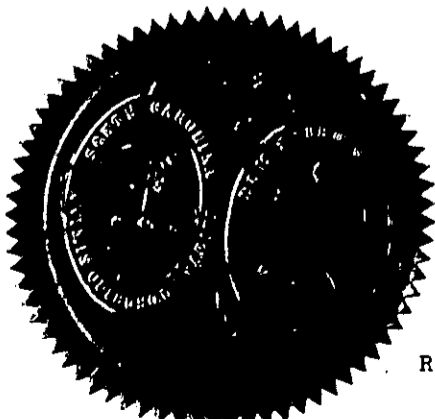
EIGHTH: That subsequently there was elected as President, W. H. Beattie; as Vice-President, R. S. Small; as Secretary, S. A. Hickox; as Treasurer, S. A. Hickox; as Assistant Vice Presidents, David E. Cromwell and Ben F. Tipton; as Assistant Secretary, Arch Wallace, Jr.

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 22nd day of March in the year of our Lord one thousand nine hundred and fifty-five and in the one hundred and seventy-ninth year of the Independence of the United States of America.

O. Frank Thornton Secretary of State



Recorded March 28th, 1955 at 3:32 P.M. #7934