

STATE OF SOUTH CAROLINA §  
 COUNTY OF GREENVILLE §

GREENVILLE COUNTY  
 CONTRACT OF SALE

FEB 19 11 44 AM 1955

This agreement made and entered into at Greenville, South Carolina this February 19, 1955 by and between G. W. Strickland, hereafter known as the seller, and T. L. Reid, hereafter known as the buyer;

W I T N E S S E T H:

The seller has agreed to sell and convey by a fee simple warranty deed free of any lien created by him unto the buyer subject to the terms and conditions herein stated:

All that lot of land in Greenville County, South Carolina known and designated as Lot No. 78 of Welborn Avenue, according to a plat of Westview Heights, which plat is of record in Plat Book "11", at page 11 in the Greenville County REC Office.

The purchase price is fixed at Six Thousand Five Hundred (\$6,500.00) Dollars and the purchaser has paid thereon the sum of Seven Hundred (\$700.00) Dollars. The balance shall bear interest at six per cent per annum payable out of the monthly payments herein specified. The monthly payments shall be Fifty Five (\$55.00) Dollars each calendar month and the first payment shall be made March 19, 1955 and subsequent payments shall be made on the 19th day of each following month until paid in full.

There is a construction loan on this lot payable to Fidelity Federal Savings & Loan Association and the seller agrees to meet the payments on said loan. If he fails to do this the buyer shall have the right to make the payments and to deduct the payments from the monthly payments of Fifty Five (\$55.00) Dollars which are due the seller.

It is contemplated by the parties that a new long term loan shall be made on the premises if the present contract of sale is not fully performed within six months. In this event the buyer agrees to join with the seller in obtaining said long term loan. The buyer agrees to pay one half of the costs of obtaining this new loan provided that he