

OLLIE FARNSWORTH
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 10 O'CLOCK A. M. NO. 30246

The State of South Carolina,)
EXECUTIVE DEPARTMENT)
CHARTER
BY THE SECRETARY OF STATE

WHEREAS, CHESTER R. FRACE AND P. MILTON MATTS
both of Greenville, S. C.

did on the 10th day of December, 1954, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

- FIRST: That their names and residences are as above given.
- SECOND: That the name of the proposed corporation is UNIVERSAL DISCOUNT CO., INC.
- THIRD: That the principal place of business is GREENVILLE, S. C.
- FOURTH: That the general nature of the business which it is proposed to do is to discount and sell all commercial papers and negotiable instruments, and to raise secured loans, and to operate a general discounting agency of all type accounts and debts.

FIFTH: That the amount of the capital stock is One Thousand (\$1,000) Dollars payable in cash or its equivalent.

SIXTH: That the number of shares into which the capital stock is divided is 100 of the par value of \$10.00 Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 10th day of December, 1954, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

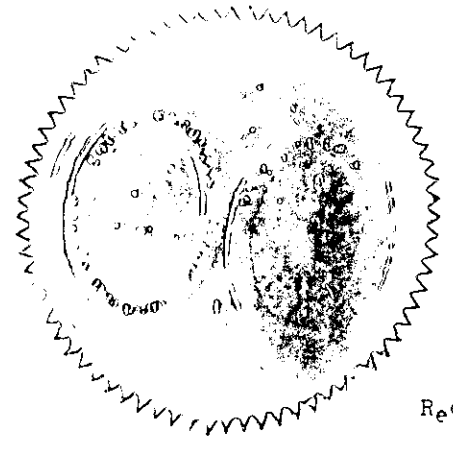
- CHESTER R. FRACE
 - P. MILTON MATTS
- EIGHTH: That subsequently there was elected as President, CHESTER R. FRACE; as Vice-President, P. MILTON MATTS; as Secretary, P. MILTON MATTS; as Treasurer, CHESTER R. FRACE.

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto, have been done and fully complied with, 50 percent of the amount of the capital stock having been subscribed to by the subscribers, 25 percent of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in _____ a newspaper published in the County of _____

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the above-mentioned Acts, do hereby certify that this said Charter complies with the laws of this State, and for the purpose indicated in the above-mentioned Acts, I do hereby authorize to register this business under that charter, and I do hereby direct that copies of this certificate be filed in the office of the Register of Merit, Conveyance or Clerks Court in each county where such Corporation may have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 10th day of December in the year of our Lord one thousand nine hundred and fifty-four and in the one hundred and seventy-ninth year of the Independence of the United States of America.

O. Frank Thornton
Secretary of State.



Recorded December 11th, 1954, at 12:02 P.M. #28462