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The State of South Carolina,
EXECUTIVE DEPARTMENT

CHARTER
BY THE SECRETARY OF STATE

1966

WHEREAS, THOMAS E. DEMINT AND ALICE T. FITZPATRICK GREENVILLE CO. S.

NOV 5 10 15 AM '54

LILLIE FARNSWORTH
R.M.C.

did on the 3rd. day of November, 1954, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is TERRACE, INC.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to engage in a general real estate business to buy, sell and improve real estate; to construct houses and other dwellings; to buy, sell, rent, improve and borrow money on said houses and real estate; to engage in a real estate brokerage business; to assist purchasers in the purchase of real estate and sellers in the sale of real estate and to do all things ordinarily and necessarily connected with the carrying on of the business for which said company is formed and to engage in all lines of business incidental to, connected with or in any way growing out of the above.

FIFTH: That the amount of the capital stock is Twenty-five Thousand (\$25,000.00) - - - Dollars payable Twenty Five Hundred Dollars in cash and Ten Thousand Dollars subscribed and payable upon call by the Board of Directors of the Corporation

SIXTH: That the number of shares into which the capital stock is divided is Two Hundred Fifty (250) of the par value of One Hundred (\$100.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 29th. day of October, 1954, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Thomas E. DeMint, Alice T. Fitzpatrick, Betty R. DeMint and J. E. Fitzpatrick.

EIGHTH: That subsequently there was elected as President, Thomas E. DeMint; as Vice-President, Alice T. Fitzpatrick; as Secretary, Betty R. DeMint; as Treasurer, J. E. Fitzpatrick.

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been fully and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by the subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville-Pleasant, a newspaper published in the County of Greenville.

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the acts and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration and that they are fully authorized to exercise their powers under their charter, and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Motor Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 3rd. day of November, 1954, in the year of our Lord one thousand nine hundred and fifty-four and in the one hundred and seventy-ninth year of the Independence of the United States of America.

[Signature]
Secretary of State.

Recorded November 5th, 1954, at 10:15 A.M.
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