

The State of South Carolina,

CHARTER

1882

EXECUTIVE DEPARTMENT

BY THE SECRETARY OF STATE

WHEREAS, J. M. PERRY AND L. P. GILLIAM, both of Greenville, S. C.

did on the 24th day of September, 1951, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is FARMERS' SAVINGS AND LOAN ASSOCIATION, INC.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is

To make loans of money and to extend credit to persons, firms, or corporations secured by the obligations of such persons, firms, or corporations, or otherwise, and in connection therewith to accept and receive any security or collateral it deems necessary to secure the repayment of moneys loaned or any extension of credit made; to buy, sell, exchange and generally deal in real, personal or mixed property; to sell or offer for sale its secured or unsecured evidences or certificates of indebtedness and receive from purchasers thereof payments thereon in installments or otherwise with or without allowance of interest on such installments and whether such evidences or certificates of indebtedness be made either for a loan or not, and to enter into contracts in the nature of a purchase agreement with said purchasers with regard to said evidences or certificates of indebtedness securing any loan.

To acquire, hold, purchase, own, pledge or discount notes, drafts, bills of exchange, customers obligations, loans, collateral or other securities and instruments.

To acquire, hold, buy, deal in, pledge, discount or raise money on negotiable notes and other commercial paper whether they be secured or unsecured, mortgages, conditional sales contracts, or other loans or other securities, and to purchase at discount or otherwise, notes, drafts, bills of exchange, and other instruments, securities.

To purchase, hold, lease, own, operate, manage and control, and to sell, accounts, mortgages and securities of all types, and to purchase, hold, issue or create by any persons, firms, associations, corporations, partnerships, or individuals, or by any governmental or subdivision thereof, and to sell, all the rights, powers and privileges of individuals.

To buy, own, sell, as owner or on consignment or otherwise, and to lease, trade in automobile and motor vehicles of every kind and all kind accessories and parts; to own, operate, manage and control such business or incidental thereto of an automobile and motor vehicle sales agency.

To manufacture, purchase, or otherwise acquire, own, mortgage, pledge, sell, sell and transfer or otherwise dispose of, invest, trade, deal in and deal with, goods, wares, and merchandise and personal property of every class and description.

To borrow money for the purpose of carrying out the objects of the corporation and from time to time, without limit as to amount, to make, accept, endorse and issue promissory notes, bonds and other evidences of debt and to secure the payment of any of its obligations by mortgage or deed in trust on all or any of its property and franchises, both real and ~~property~~ personal.