

and assigns forever, SUBJECT, HOWEVER, to the following uses and trusts: to own, hold and manage said property for the purpose of providing and furnishing educational and recreational facilities and services for the use and benefit of the people (other than executives) resident or working in the industrial communities or sections (exclusive of other urban and agrarian areas or sections) of Greenville County, South Carolina, with the right to convey said property upon the trusts herein contained or upon additional trusts, or to sell, mortgage or convey at such time or times and at such price and upon such terms as the said Foundation may deem proper any or all of the same free and clear of any trust, and reinvest the proceeds of said sale or sales or mortgage loan in other property, real or personal, or in improvements or additions to this or any other property to be used for the above stated purposes, and with the further right to determine and define what constitutes educational and recreational benefits and an industrial community; and to make and establish other appropriate rules and regulations governing the use of such facilities. PROVIDED, HOWEVER, that so long as the property hereby conveyed or any substituted property is impressed with the trust herein set forth, it shall not be utilized for the purpose of profit or gain, and no part of the activities for which said property is utilized shall be the carrying on of propaganda, or attempting to influence legislation.

And the grantors do hereby bind themselves as Trustees, their successors in office and assigns, to warrant and forever defend all and singular the said premises unto the said Parker Foundation, its successors and assigns, against themselves, as