

THE STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) CONTRACT

KNOW ALL MEN BY THESE PRESENTS:

That we, I. K. Williams and Homer Styles, do covenant, bargain and agree as follows:

I. That I, I. K. Williams, do agree to obtain contracts for the laying of the water lines for private lots in the Casa Loma area of Greenville County, adjoining the new Furman University campus, so that these pipes may be tapped into a public water system. The said I. K. Williams is to bear all costs and expenses of having these contracts executed.

II. I, Homer Styles, agree to construct the water lines and pipes on the properties for which the above named I. K. Williams obtains contracts.

III. It is agreed that Homer Styles is to be fully reimbursed for all labor and materials used in laying of said pipe line from the first monies received from the contracts mentioned in Paragraph I above. After said Homer Styles has been reimbursed, and subsequent thereto, the said I. K. Williams is to receive one-third of all profits from monies taken in from said subject and the said Homer Styles is to receive the remaining two-thirds.

IV. It is further covenanted and agreed that if the water line is sold to any water district or other party by the said I. K. Williams, after the said Homer Styles has been fully reimbursed as herein provided, is to receive one-third and the said Homer Styles is to receive two-thirds of any profits derived from said sale.

IN WITNESS WHEREOF we have hereunto set our hands and seals this 7 day of DECEMBER, 1956.

Homer Styles (SEAL)
I. K. Williams (SEAL)

(Continued on Next Page)

This Contract satisfied and cancelled in full.
Homer Styles
I. K. Williams
Date 6/28/56

Witness
Houston Turner
(O.C. 300)

SATISFIED AND CANCELLED OF RECORD
13 DAY OF July 1956
Ollie Tamm
R. M. C. FOR GREENVILLE COUNTY, S. C.