

line being parallel to the mill road and about 5' from it), thence due East for about 900', thence South 45° East for about 250' to a point 5' from the dirt road leading to the house which Mr. Cassell rents, thence South parallel to this road about 500' to the center of the old road bed, thence due East about 300 feet to a point that lies on the projection of the boundary line between the property of Gayley Mill and Mr. Eugene Stone that lies South of Highway 288, thence due South from this point to a point about 25' from Highway 288 thence South 80° East along Highway 288 to the starting point.

RENTAL: The Lessee shall pay to the Lessor a rental in the amount of Eleven Hundred (\$1100.00) Dollars per year to be paid annually in advance, said consideration being predicated on a rental of \$625.00 per annum for Tract A and \$475.00 per annum for Tracts B and C. In the event of a cancellation or termination of this lease during the term or in the event of partial termination of this Lease as hereinafter provided, the rent shall be abated in the amount allocated to said respective tracts.

TERM: The term of this Lease shall be for a period of five years commencing on, ~~on about, July 25, 1954 and not later than~~ September 15, 1954 and terminating five (5) years subsequent to the date the Lessee acquires possession of the premises. The right is expressly reserved or granted to the Lessor to terminate this Lease with respect to the entire premises or as to either Tracts A or B and C, Tracts B and C being considered one complete unit for the purposes of rent and privilege of cancellation. In the event of such cancellation, the Lessor shall give unto the Lessee twelve (12) months written notice, this provision not being applicable in the event of termination or cancellation as a result of any default by the Lessee.

FENCE: As an integral condition of this Lease the Lessee agrees to place or construct a fence within six (6) months after commencement of occupancy, said fence to be located and to be constructed in accordance with the stipulations hereinafter stated.