

WHEREAS, The Board of Trustees of School District of Greenville County, No. 520 (hereinafter sometimes called "The Board"), pursuant to the consolidation of all school districts in Greenville County, is the successor in title of the said Trustees of Parker School District to the aforementioned "Second Avenue Lot" and "Fifteen Acre Tract" and desires the release by Cotwool of any and all reversions or rights thereto with respect to said "Fifteen Acre Tract";

KNOW ALL MEN BY THESE PRESENTS, that in consideration of One (\$1.00) Dollar paid by each to the other (the receipt of which is hereby acknowledged) and the releases and covenants hereinafter expressed, the aforesaid The Cotwool Manufacturing Corporation and The Board of Trustees of School District of Greenville County, No. 520, hereby agree as follows:

1. Cotwool hereby releases unto The Board any and all reversions or rights thereto which it may now or hereafter have with respect to said "Fifteen Acre Tract" by virtue of any of the provisions of the aforementioned deed of The Cotwool Manufacturing Corporation conveying said "Fifteen Acre Tract" to J. F. Howard, et al, as Trustees of Parker School District, the intention of this release being to vest in The Board the fee simple title to said "Fifteen Acre Tract" free of any and all reversions or rights thereto, and Cotwool agrees that the habendum clause in said deed shall be, and hereby is, amended to read in its entirety "To have and to hold all and singular the premises above mentioned unto the grantees hereinabove named, as Trustees of Parker School District, their successors, successors in office, and assigns forever."

2. The Board agrees that if said "Fifteen Acre Tract" or any part thereof (except such part as shall be used for playground and/or park purposes) shall no longer be used for the purposes of conducting free public schools thereon and the cessation of such use shall continue for twelve consecutive months; or if The Board shall notify Cotwool in writing of a desire to cease using said