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STATE OF SOUTH CAROLINA,  
COUNTY OF GREENVILLE.

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) AGREEMENT

WHEREAS, by deed dated December 15, 1942, and recorded in the R. M. C. Office for Greenville County in Deed Book 249, at page 394, Judson Mills, a South Carolina corporation, conveyed, without right or rights of reverter, to James F. Howard, et al, as Trustees of Parker School District a lot of land on the Western side of Second Avenue between Easley Bridge Road and Fifth Street in Judson Mills No. 1 Village, near the City of Greenville, in the County of Greenville, South Carolina, said lot being more particularly described in said deed and being hereinafter referred to as the "Second Avenue Lot"; and

WHEREAS, by deed dated December 26, 1950, and recorded in the R. M. C. Office for Greenville County in Deed Book 426, at page 5, The Cotwool Manufacturing Corporation (hereinafter sometimes called "Cotwool"), a Delaware corporation and the successor in title to the property of the aforementioned Judson Mills, a South Carolina corporation, conveyed to J. F. Howard, et al, as Trustees of Parker School District a tract of land consisting of fifteen acres, more or less, near Judson Mills, near the City of Greenville, in the County of Greenville, South Carolina, said tract being more particularly described in said deed and being hereinafter referred to as the "Fifteen Acre Tract"; and

WHEREAS, the aforementioned deed conveying said "Fifteen Acre Tract" contains as a part of the habendum thereof a reversionary clause as follows:

" To have and to hold all and singular the premises above mentioned unto the grantees hereinabove named, as trustees, so long as said premises are used for school purposes; in the event that said premises are no longer used for school purposes or are used for any other purpose (except that portion to be used for play ground and/or park purposes hereinabove referred to), title to the whole thereof shall revert to the grantor, its successors or assigns, without necessity for reentry. "; and