

(Acknowledgments)

(20) - It is specifically agreed and understood between the parties hereto that the lessor at this time is not seized or possessed of the premises covered by this agreement, but holds only a purchase option on the herein described property. Should the lessor within ninety days from the date of approval by lessee of this agreement secure the necessary building permits and purchase the herein described property, then lessor shall notify lessee by registered mail of his having acquired said property and after such notice this lease shall become of full force and effect, and binding upon all parties hereto. Should lessor be unable to secure necessary building permits and acquire said property, then the lessor shall notify lessee by registered mail of his failure to purchase within ninety days from date of approval by lessee of this lease and after such notice this lease shall become null and void and all parties released from the terms thereof. Lessor further agrees to deliver to lessee, in the event of purchase of the said property, a certified or photostatic copy of deed conveying such property to lessor.

(Acknowledgments)

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

Personally appeared before me W. E. Page, who, being duly sworn, says that he saw the within named J. H. Sitton sign, seal and as his act and deed deliver the within written instrument and that he with Wm. R. Davidson witnessed the execution thereof.

Sworn to before me this 18th day of February, A. D., 1954.

W. E. Page
Witness

B. W. Beckwith
Notary Public in and for the
State of South Carolina

My commission expires at
the pleasure of the Governor.

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