

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE)

OPTION

THIS AGREEMENT made and entered into this 14th day of April, 1954, by and between Margaret Ellen Cline and L. M. Cline, Jr., by his Attorney-in-Fact, Margaret Ellen Cline, the address of both being Randall Court Apartments, Greenville, S. C., hereinafter referred to as "Optionors", and C. Kirby Hammond, hereinafter referred to as "Optionee",

W I T N E S S E T H:

That for and in consideration of the sum of One Thousand (\$1,000.00) Dollars paid by the Optionee to the Optionors, the receipt of which is hereby acknowledged and which shall be applied against the purchase price, the Optionors hereby grant unto the Optionee, his heirs and assigns, the exclusive option, exercisable on or before February 1, 1955, to purchase at a price of Eight Thousand One Hundred Fifty (\$8,150.00) Dollars, together with an additional sum equal to five (5%) per cent per annum on the unpaid portion of the purchase price computed from the date of this instrument to the date of delivery of a deed as herein provided, the following described real estate:

All that certain piece, parcel or lot of land situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, on Crescent Avenue, being known and designated as Lot No. 2 of property of Alester G. Furman, Jr., and being as shown on a plat prepared by Pickell & Pickell, Engineers, dated September 20, 1948, and recorded in the R. M. C. Office for Greenville County in Plat Book U at page 183. The above described property is the identical property conveyed to L. M. Cline, Jr. and Margaret Ellen Cline by deed of Robert I. Woodside Company dated August 6, 1951, and recorded in the R. M. C. Office for Greenville County in Deed Volume 439 at page 447.

This option shall be exercisable by the Optionee by the mailing of a written notice thereof by registered mail to the Optionors at the above address, and the mailing of such notice on or before February 1, 1955, shall constitute a valid exercise of this option.

If this option is exercised by the Optionee, the Optionors agree, at the time of the payment of the purchase price as herein provided, to deliver to the Optionee or to any other person, firm,