

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

A G R E E M E N T

THIS AGREEMENT, Made and entered into as of the first day of April, 1954, by and between C. A. Herlong and P. R. Tucker,

W I T N E S S E T H:

WHEREAS, The Parties hereto on October 1, 1953, entered into a partnership agreement for the operation of a watch repair business and a general retail jewelry business at 214 North Main Street, Greenville, South Carolina, known as National Jewelers, and at the Post Exchange Building No. 3, Donaldson Air Force Base, Greenville, South Carolina, known as Tucker's Watch Repair, and

WHEREAS, The partners desire to enter into an agreement terminating said partnership,

NOW, THEREFORE, In consideration of the foregoing recitals and the mutual covenants and promises herein contained, it is agreed as follows:

(1) That the partnership now existing between C. A. Herlong and P. R. Tucker, as evidenced by partnership agreement entered into as of October 1, 1953, be, and the same is hereby, dissolved as of the first day of April, 1954.

(2) That in consideration of the sum of Three Thousand (\$3,000.00) Dollars paid to the said P. R. Tucker by the said C. A. Herlong, the said P. R. Tucker hereby sells, assigns and transfers unto the said C. A. Herlong all his right, title and interest in and to said partnership, including all stock of goods, tools, machinery, equipment, material, supplies, accounts receivable, good will and all other personal property of whatsoever kind and nature now owned by said partnership and used in connection with the business thereof.

The consideration hereinabove set forth for the interest of P. R. Tucker shall be paid by the said C. A. Herlong as follows:

(a) The sum of Fifteen Hundred (\$1,500.00) Dollars cash upon the execution of this agreement, receipt whereof is hereby acknowledged