

DEC 7 11 40 AM '50

STATE OF SOUTH CAROLINA,  
COUNTY OF GREENVILLE.

)  
)

AGREEMENT

WHEREAS, by deed dated December 29, 1950, and recorded in the R. M. C. Office for Greenville County in Deed Book 427, at page 32, J. P. Stevens & Co., Inc., a Delaware corporation (hereinafter sometimes called "Stevens"), conveyed to The Board of Trustees of the Greer School District a lot of land with the improvements thereon on the Southern side of Moore Street between Line Street and Park Avenue in the City of [REDACTED], County of Greenville, South Carolina, said property being more particularly described in said deed; and

WHEREAS, said deed contains a provision whereby the title to the property conveyed thereby will revert under certain conditions to Stevens; and

WHEREAS, The Board of Trustees of School District of Greenville County, No. 520, (hereinafter sometimes called "The Board") pursuant to the consolidation of all school districts in Greenville County, is the successor in title of The Board of Trustees of the Greer School District to the property conveyed by the aforementioned deed and desires the release by Stevens of any and all reversions or rights thereto with respect to said property;

KNOW ALL MEN BY THESE PRESENTS, that in consideration of One (\$1.00) Dollar paid by each to the other (the receipt of which is hereby acknowledged) and the releases and covenants hereinafter expressed, the aforesaid J. P. Stevens & Co., Inc. and The Board of Trustees of School District of Greenville County, No. 520 hereby agree as follows:

1. Stevens hereby releases unto The Board any and all reversions or rights thereto which it may now or hereafter have with respect to any of the property conveyed by the aforementioned deed by virtue of any of the provisions of said deed, the intention of this release being to vest in The Board the fee simple title to said property free of any and all reversions or rights thereto.