

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER

BY THE SECRETARY OF STATE

1383

WHEREAS, J. Robert Lindsay, Overbrook Circle, Greenville, S. C., Conril B. Smith, Mt. Vista Ave., Greenville, S. C., and W. N. Cruikshank, E. Prentiss Ave., Greenville, S. C.

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did on the 20th. day of March, 1954, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is

GREENVILLE COTTON EXCHANGE, INC.

THIRD: That the principal place of business is

FRANKLIN NATIONAL LIFE BUILDING, GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to promote Greenville, S. C. as a cotton market and to furnish spot cotton quotations to the trade and the U. S. Department of Agriculture.

FIFTH: That the amount of the capital stock is Two Hundred Fifty (\$250) Dollars payable in cash on issuance of stock

SIXTH: That the number of shares into which the capital stock is divided is Two Hundred Fifty (250) of the par value of One Dollar (\$1.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 15th. day of March, 1954, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: A. M. Bradley, John M. Reynolds, Conril B. Smith, W. B. Long Sam L. Robertson and J. Robert Lindsay

EIGHTH: That subsequently there was elected as President, J. Robert Lindsay; as Vice-President, W. N. Cruikshank; as Secretary, R. Cooper White, Jr.; as Treasurer, Hugh R. Daniel, Jr.

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 20th. day of March

in the year of our Lord one thousand nine hundred and Fifty-Four and in the one hundred and Seventy-Eighth year of the Independence of the United States of America.

O. Frank Thornton Secretary of State.

