

and conditions as hereinafter provided: That the first period shall be for the term of Five (5) Years, commencing on the 1st day of March, 1954 at a rental of TWENTY-SIX HUNDRED (\$2600.00) DOLLARS per year, payable in twelve equal monthly instalments in advance on the first day of each month. That upon the expiration of the first period the Lessee shall have the option to renew for the second period which shall be for a term of Five (5) Years upon the same terms and conditions herein set forth. That the Lessee shall have the option of renewal of two more successive rental periods of Five (5) Years each upon the same terms and conditions as set forth in the first five year period. It is understood and agreed, however, that if the Lessee does not desire to exercise its option of renewal for any five year period, then said Lessee shall give to the Lessors a written notice of not less than Sixty (60) Days setting forth its intention to not exercise its option to renew said Lease.

It is mutually agreed between the Lessors and the Lessee that this Lease shall not be assigned or transferred unless the Lessee obtains the written consent of the Lessors.

It is further agreed and understood that during the term of this Lease, or any renewal hereof, that if Highway No. 29 should undergo any substantial changes or if said Highway is rerouted, the Lessee shall have the option of cancelling this Lease upon giving to the Lessors not less than Six (6) Months notice of the Lessee's intention to so cancel.

That the said Lessee, for and in consideration of the covenants and agreements contained herein, does hereby