

15. The business shall be administered by a manager with such duties, powers, and compensation, as he may be given from time to time by the unanimous agreement of the partners.

16. Mr. J. A. Watkins is appointed Manager, for such a term of office as maybe determined at the pleasure of the partners.

17. No partner shall without the consent of the others,

(a) Employ or dismiss any servant or agent of the firm.

(b) Lend any of the moneys or deliver upon credit any goods of the firm other than in the partnership business.

(c) Give any security or promise for the payment of money on account of the firm except in the ordinary course of partnership business.

(d) Assign, mortgage, or charge his share in the assets or profits of the partnership or any part of such share without the concurrent consent of the other partners.

(e) Compromise, or compound, or except upon payment in full, release or discharge any debt due to the partnership.

Any partner committing any breach of any of the foregoing stipulations shall indemnify the other of them from all losses and expenses on account thereof.

18. That the partners shall hold a policy conference at least once per month; the time for said meeting to be made known by the Manager.

IN WITNESS WHEREOF, we have affixed our hands and seals this 5 Day of MARCH, 1954.

WITNESSED:

*Elsie Anderson*

*Donald James Simpson*

*J. A. Watkins*

*Delphena W. Arnold*

*Hampton Sheppard*

#4 djs