

MAR 5 9 39 AM 1954

ELLIE FARNSWORTH  
 R.M.C. )  
 STATE OF SOUTH CAROLINA )  
 COUNTY OF GREENVILLE )                    A G R E E M E N T

THIS AGREEMENT entered into this 3rd day of March, 1954, by and between Charles H. Huff, hereinafter called Huff, Mrs. Grace C. Garrison, hereinafter called Garrison, and Woodrow W. Lindler, hereinafter called Lindler,

## W I T N E S S E T H

WHEREAS, Huff is indebted to Garrison as evidenced by his certain promissory note of even date herewith, in the amount of \$8,000.00, with interest at the rate of five (5%) per cent, due and payable three (3) years from date; and

WHEREAS, Garrison has required certain collateral as security for the payment of said note; and

WHEREAS, Huff and Lindler own and operate a planing mill and cabinet shop as equal partners under the style and name of Lindler & Huff; and

WHEREAS, it is agreeable to the parties hereto for Huff to execute a conditional assignment of his interest in said partnership to Garrison as the security for payment of said indebtedness:

NOW, THEREFORE, for and in consideration of the sum of \$3.00 by each party to the other in hand paid (receipt whereof is hereby acknowledged), and of the mutual covenants herein contained, the parties hereto hereby agree as follows:

(1) For value received, Huff assigns, transfers and sets over to Garrison all his right, title and interest in and to all properties belonging to the partnership known as Lindler & Huff, including all physical assets, accounts receivable and any and all tangibles or intangibles of value, upon the condition, however, that if the promissory note for the sum of \$8,000.00, bearing date of March 3, 1954, given by the said Charles H. Huff to the said Mrs. Grace C. Garrison (being the note above referred to) is well and truly paid, according to the terms thereof, then this assignment is to be null and void.

(2) Lindler enters into this agreement and assignment solely for the purpose of giving his consent thereto as the partner of Huff in the