

and performed, the Lessee shall and may peaceably and quietly have, hold and enjoy the said premises for the term aforesaid.

13. It is understood and agreed that the Lessee shall have the exclusive right of option of extending the term of this lease for an additional period of five (5) years to end December 31, 1963, upon its giving to the Lessors notice of intention to do so prior to the expiration of this agreement.

14. It is further understood and agreed by and between the parties hereto that the covenants and agreements herein contained are binding upon the parties hereto as well as upon their respective administrators, executors, heirs, successors and assigns.

IN WITNESS WHEREOF, the parties hereto have hereunto affixed their hands and seals this year and day first above written.

WITNESS:

*Virginia Blackberry*  
*Ruth Feay*

South Carolina National Bank of Charleston as Executor and Trustee under the Will of W. M. Shelton, deceased

BY: *Quincy Swain* (SEAL)  
Its: TRUST OFFICER

*Henry J. Hill* (SEAL)  
LESSORS

GALLOWAY-CARR FURNITURE CO. INC.,

BY: *T. F. Carr* (SEA:)  
Its: V. President

and

BY: *C. M. Galloway*  
Its: President  
LESSEE