

The State of South Carolina,
EXECUTIVE DEPARTMENT

CHARTER
BY THE SECRETARY OF STATE

1179

WHEREAS, JOHN T. DOUGLAS AND LEHMAN A. MOSELEY

ELLIE FARNSWORTH
R.M.C.

did on the 30th. day of December, 19 53, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is SHERWOOD, INC.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to improve, manage, develop and operate real property; to build, construct and alter buildings thereon; to buy, sell, exchange and lease real property, improved and unimproved; to borrow money on real property by mortgage or otherwise; to loan money upon real property and take mortgages and assignments of mortgages on the same; to buy, sell, and deal in bonds and loans secured by mortgages or other liens on real property; and to do all things necessary or incidental to such activities.

FIFTH: That the amount of the capital stock is Five Thousand (\$5,000.00) - - - - - Dollars payable cash or in property of equivalent cash value.

SIXTH: That the number of shares into which the capital stock is divided is Fifty (50) of the par value of One Hundred (\$100.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 21st. day of December, 19 53, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

John T. Douglas and Lehman A. Moseley

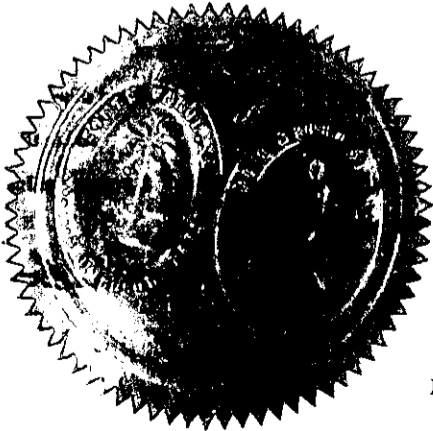
EIGHTH: That subsequently there was elected as President, John T. Douglas ; as Vice-President, Lehman A. Moseley ; as Secretary, John T. Douglas ; as Treasurer, Lehman A. Moseley

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in the Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 30th. day of December in the year of our Lord one thousand nine hundred and fifty-three and in the one hundred and seventy-eighth year of the Independence of the United States of America.

O. Frank Thornton
Secretary of State.



Recorded January 23rd, 1954 at 10:03 A.M. #1690