

The State of South Carolina, JAN 19 12 19 54 CHARTER 1232 BY THE SECRETARY OF STATE EXECUTIVE DEPARTMENT OLLIE FANNING R.M.C.

WHEREAS, JOHN A. ELLISON AND MRS. KATHERINE M. SIMPSON

both of Greenville, S. C.

did on the 15th. day of January, 19 54 file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given. SECOND: That the name of the proposed corporation is PARAMOUNT BROADCASTING COMPANY, INC.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is operating and managing a radio broadcasting facilities to sell advertisement and to make any contracts in connection with the maintaining and operating of radio broadcasting facilities, to buy, sell property, real and personal, and to deal generally in any business interprise.

FIFTH: That the amount of the capital stock is Twenty-five Thousand (\$25,000.00) - - - Dollars payable in cash.

SIXTH: That the number of shares into which the capital stock is divided is Twenty-five Hundred (2,500) of the par value of Ten (\$10.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 9th. day of January, 19 54, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: J. A. Ellison, Mrs. Kate M. Simpson, Lee M. Fallaw, A. Kenneth Beachboard and Charles F. Cope

EIGHTH: That subsequently there was elected as President, J. A. Ellison ; as Vice-President, Mrs. Kate M. Simpson ; as Secretary, Lee M. Fallaw ; as Treasurer, Lee M. Fallaw

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 15th. day of January in the year of our Lord one thousand nine hundred and fifty-four and in the one hundred and seventy-eighth year of the Independence of the United States of America.

O. Frank Thornton Secretary of State.

