

IT IS UNDERSTOOD AND AGREED that the said J. P. Strother shall in no way be responsible for any claims or demands in connection with the business known as the Friendly Finance Company that shall have their conception prior to January 11, 1954, and the said J. P. Edwards shall not in any way be responsible for any claim or demand in connection with the business known as the J. P. Strother Agency, that shall have had its inception prior to January 11, 1954.

IT IS UNDERSTOOD AND AGREED that each of the parties hereto shall devote their full time and effort to the operation of the respective businesses in question and shall have a drawing account or salary in such amount as shall be mutually agreed upon. Proceeds from the operation of said business shall be determined and distributed at such time as said parties may mutually agree.

IT IS UNDERSTOOD AND AGREED that the bank account in connection with the Friendly Finance Company as of January 11, 1954 shall not be considered as a part of the business in which the said J. P. Strother is acquiring an interest but shall be excepted from this agreement.

IT IS UNDERSTOOD AND AGREED that this agreement shall become effective as of January 11, 1954, and shall remain in full force and effect until the happening of one of the following events: (1) The death of either party hereto; (2) The termination of this agreement by mutual consent of the parties hereto; (3) Either party may terminate said agreement upon giving to the other party six (6) months previous notice in writing of his intention to so do and in the event either party elects to terminate said agreement by the giving of six (6)