

to me in hand paid by Graves Electric Supply Company, Inc., the receipt whereof is hereby acknowledged, and in and for the further consideration of the said Graves Electric Supply Company, Inc. allowing me to amortize said indebtedness over a period of three months, I, J. H. Sutton, individually and doing business as Sutton Electric Company, for myself, my successors, heirs and assigns, do hereby assign, transfer and set over, and by these presents do assign, transfer and set over unto Graves Electric Supply Company, Inc. all sums which may now be due or which may hereafter become due under the contracts held by me with the above named firms.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that this assignment shall be subject to such existing assignments as have heretofore been made by me of the proceeds to be derived from the contracts hereinabove described, and which assignments have been heretofore placed in the hands of said companies.

IT IS FURTHER UNDERSTOOD AND AGREED that Fletcher J. Capell Construction Company, Bailey-Brazell Construction Company, and Oeland & Sons are hereby authorized and directed to deliver unto the said Graves Electric Supply Company, Inc. any and all warrants, drafts, checks, cash or other monies or considerations to be issued under the above mentioned contracts and upon delivery of said warrants, drafts, checks, cash or other monies or considerations by the said Fletcher J. Capell Construction Company, Bailey-Brazell Construction Company and Oeland & Sons unto the said Graves Electric Supply Company, Inc., the said companies shall be as fully discharged and acquitted from