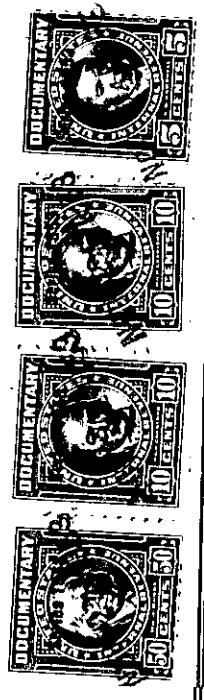


Signed, Sealed and Delivered
in the Presence of:

SAFE DEPOSIT AND TRUST COMPANY OF
BALTIMORE, Trustee as aforesaid



R. W. Breunzer
R. W. Breunzer
J. B. Knapp

By J. B. Smith President
Attest: Edward A. Maher Assistant Secretary



Approved as to Form:
J. B. Smith
Attorney

J&B-11856-B

Form 3519-B-S.C.

SOUTH CAROLINA FORM

STATE OF NORTH CAROLINA
COUNTY OF NEW HANOVER

Personally appeared before me, a Notary Public in and for the State and County aforesaid,
N. E. Smith, who being duly sworn, says:—

That he saw the within named, C. McD. Davis as President
of Charleston & Western Carolina Railway

Company, a corporation under and by virtue of the laws of the State of South Carolina
, and W. T. Marable as Assistant

Secretary thereof, as the act and deed of said corporation, sign, affix thereto the seal of the said corporation and deliver the within instrument, and that he with John L. Garbade
witnessed the execution of the same.

N. E. Smith

Sworn and subscribed to before me this 10
day of July A. D. 1953

J. B. Smith
Notary Public. NOTARY PUBLIC
My Commission Expires December 7, 1953.