

EXECUTIVE DEPARTMENT

BY THE SECRETARY OF STATE

WHEREAS, WILLIAM D. MUNDY AND JOHN S. TAYLOR, JR.

both of Greenville, S. C.

did on the 21st. day of September, 19 53, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is LAKE FAIRFIELD, INC.

THIRD: That the principal place of business is c/o John S. Taylor & Co. Palmetto Building, GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to own, buy and sell real property and to own, maintain and operate without profit a lake bearing the name "Lake Fairfield" and to have such powers and perform such duties permitted for business corporations in this state.

FIFTH: That the amount of the capital stock is Five Hundred (\$500.00) - - - - - Dollars payable upon demand.

SIXTH: That the number of shares into which the capital stock is divided is Fifty (50) of the par value of Ten (\$10.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 16th. day of September, 19 53, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

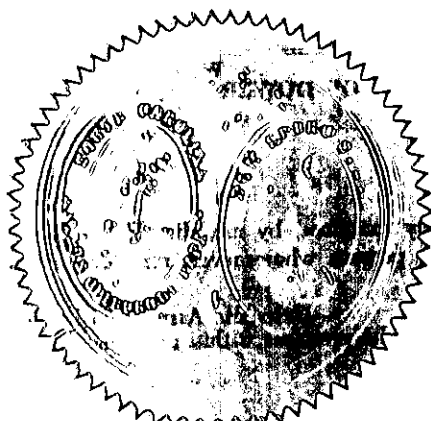
William D. Mundy and John S. Taylor, Jr.

EIGHTH: That subsequently there was elected as President, John S. Taylor, Jr.; as Vice-President, William D. Mundy; as Secretary, John S. Taylor, Jr.; as Treasurer, William D. Mundy

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville News,

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.



GIVEN under my hand and the seal of the State, at Columbia, this 21st. day of September in the year of our Lord one thousand nine hundred and fifty-three and in the one hundred and seventy-eighth year of the Independence of the United States of America.

O. Frank Thornton Secretary of State.