

SEP 17 12 22 PM 1953

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

RECORDED
P.M.C.

G.W. Strickland

This agreement between G. W. Strickland, hereinafter known as the seller and A. L. Chapman, hereinafter known as the buyer, WITNESSETH:

The seller agrees to sell to A. L. Chapman Lot No. 8 on West Boulevard according to a plat of West Boulevard recorded in Plat Book "F", Page 246 for the sum of \$5,400.00. The buyer agrees to buy the said Lot No. 8 for \$5,400.00 from the seller.

The purchase price is to be paid as follows:

Five hundred Dollars (\$500.00) to be paid to the seller upon the signing of these presents and the sum of Seventy five Dollars (\$75.00) to be paid on October 15, 1953 and Seventy five Dollars (\$75.00) each succeeding month until paid in full, with interest from date at the rate of 6% to be computed and paid quarterly. Provided, however, that if the full purchase price is not paid three (3) years from date the seller may declare this contract to be forfeited and of no effect. Provided further that if the buyer fails to pay the sum of \$75.00 each month, in any given month, the seller may declare this contract forfeited and of no effect. In event of such forfeiture and breach the sums paid by the buyer shall be treated as rent and shall be retained by the seller, and the sum of \$500.00 paid at the signing shall be regarded as liquidated damages and shall also be retained by the seller. The buyer agrees to resign and relinquish all his rights unto this contract and to release the seller from all duties hereunder in the event of such breach and forfeiture.

A.L. Chapman

The buyer may pay the whole of the purchase price at any time prior to breach and forfeiture of this contract. The buyer agrees to accept any loan placed for him by the seller, provided that such loan shall have interest rate ~~and~~ not more than 6%.