

The CRED-O-FILE

The following is a description of a system, to be known as the CRED-O-FILE, for collecting, correlation, evaluation, filing and dissemination of confidential information pertaining to the credit standing of individuals, groups, partnerships, companies or corporations to subscribers.

This system or service (The CRED-O-FILE) operates as follows:

1. Information submitted, to a central agency or office, by subscribers and non-subscribers relating their credit experience with various individuals, groups, partnerships, companies and corporations is collected and evaluated and placed in a master reference file.
2. This information contained in the master file is reproduced, usually in code, on cards of appropriate size and in sufficient quantity to assure the distribution of one (1) reproduction of the original file to each subscriber in the area serviced. In no instance will a card contain reference to more than one individual, group, partnership, company or corporation.
3. Each subscriber having been furnished a copy of the file or copies of the original files will file these reproductions alphabetically in a suitable cabinet furnished by the authorized operating agency. The cabinet and files, when assembled, will be known as The CRED-O-FILE.
4. Monthly each subscriber will furnish to the authorized operating agency new credit experience which will be processed as outlined in numbered paragraphs 1, 2 and 3 above.
5. The information available to subscribers through the use of The CRED-O-FILE is to be used solely as a guide in future credit transactions.
6. A chart showing one method of reproducing the information contained in the CRED-O-FILE is appended hereto and is therefore considered a part of the description of the service covered.

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The system described above and the name "The CRED-O-FILE" is the original idea of William J. Newhouse, Greenville, South Carolina (Mailing address: PO Box 2341) and all rights to the use of this system and the name "The CRED-O-FILE" are hereby reserved by the undersigned and the use of this system or the name "The CRED-O-FILE" is prohibited without the expressed written consent of the undersigned owner.

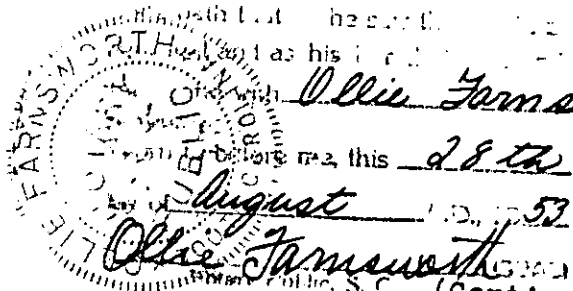
Dated: Greenville, South Carolina this 27th day of August 1953.

Witness
Bennie Suiclain
Ollie Farnsworth

William J. Newhouse
William J. Newhouse, Owner.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

Person by appeared before me
Bennie Suiclain
William J. Newhouse
Ollie Farnsworth



Subscribed and sworn to before me this 28th day of August, 1953

Ollie Farnsworth

Bennie Suiclain

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