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STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE ) PARTNERSHIP AGREEMENT

Partnership Agreement entered into this 10th day of July, 1953 at Greenville, South Carolina between Frank A. Marynell of Greenville, South Carolina and Helen L. Marynell of Greenville, South Carolina, witnesseth:

It is mutually agreed as follows:

1. The partnership shall be for the carrying on of the business of Marynell's Record Loft.
2. The name of the partnership shall be Marynell's Record Loft.
3. The partnership shall begin on the 11th day of July, 1953 and continue until dissolved by mutual consent.
4. The place of business of the partnership shall be at 22 A. East Coffee Street, County of Greenville, State of South Carolina or at such other place or places as the partners shall hereafter determine.
5. It is distinctively agreed and understood that each partner shall contribute one half ( $\frac{1}{2}$ ) of the original capital.
6. Said capital having been contributed equally by each of said partner, said partners shall share in the profit and loss of the business equally.
7. Full and accurate books of account shall be kept at the place of business of the partnership, showing the condition of the business and finances of the partnership and each party shall have access to, and may inspect and copy any part thereof. At the end of each calendar year, a full and accurate accounting of the assets and liabilities of the partnership shall be thereby determined.
8. The partners shall be entitled to the net profits of the business in equal shares.
9. Each of the partners is to give his undivided time and attention to the interest of the business, and use his utmost endeavor to promote the interest of the firm.