

designate a purchaser. If the number of taps to be sold is less than seven (7), or if the members shall lose the right to designate purchasers as aforesaid, the members shall determine by lot the applicants to whom taps shall be sold. Said taps may be sold to the members at the same price and on the same terms as to nonmembers.

After the said Water Main has been installed, if any taps are sold, the members shall determine what proportion of the funds of the company, if any, shall be distributed among them and if there is a distribution, they shall share equally in the same.

If the company incurs expense in maintaining the Water Main and shall have no money on deposit to meet the expense, the members shall bear the cost equally.

If any member shall sell the residence served from the tap to which he or she is entitled hereunder, such member shall thereby forfeit his or her interest in or to the Water Main and in and to all funds on deposit in the name of the company. The purchaser, however, may become a member of the company and become entitled to the rights and interest of his or her grantor by consenting in writing on the back of this agreement to become and be bound by its terms and conditions, provided such written consent is given within ninety (90) days from the date of the conveyance of the property to him or to her. If such consent is not given within said period, the purchaser shall not be a member of the company and shall have no interest in the said Water Main or company's funds and shall be restricted in the use of water as herein provided.

The members of the company shall designate one of their number to represent the company in all of its transactions with the Greenville City Water Works.