Nothing herein contained shall be construed as making PILOT LIFE INSURANCE COMPANY, or its successors and assigns, a mortgagee in possession, nor shall said Company, or its successors and assigns, be liable for laches, or failure to collect said rents, issues, profits, revenues, royalties, rights and benefits, and it is understood that said Company is to account only for such sums as are actually collected.

IT IS UNDERSTOOD AND AGREED that neither the existence of this assignment nor the exercise of its privilege to collect said rents, issues, profits, revenues, royalties, rights and benefits hereunder, shall be construed as a waiver by the party of the second part, or its successors and assigns, or the right to enforce payment of the debt hereinabove mentioned, in strict accordance with the terms and provisions of the deed of trust or mortgage and note____ for which this assignment is given as additional security.

IN WITNESS WHEREOF, the party of the first part has hereunto set his hand____ and seal / the day and year first above written.

WITNESS:

Mrs Angella Croom

C. T. Wyche

J. W. Rawlings (SEAL)

_____ (SEAL)

_____ (SEAL)

_____ (SEAL)

_____ (SEAL)

_____ (SEAL)

_____ (SEAL)

_____ (SEAL)

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE) ss.
)

(Acknowledgment in form generally used in State where this instrument is executed.)

PERSONALLY APPEARED Before me Mrs. Angella Croom and made oath that she saw the within named J. W. Rawlings sign, seal and as his act and deed deliver the within written lease assignment and that she with C. T. Wyche witnessed the execution thereof.

SWORN To before me this
12th day of June, 1953

Mrs Angella Croom

C. T. Wyche (SEAL)
Notary Public for S. C.

Recorded June 15th. 1953 at 12:48 P. M. #13432