

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER

706

BY THE SECRETARY OF STATE

WHEREAS, HARRY R. STEPHENSON, JR., AND SCHAEFER B. KENDRICK both of Greenville, South Carolina

did on the 27th day of May, 19 53, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is ASSOCIATED COLLECTION BUREAU

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to make collections of accounts receivable and other forms of debts for such persons as may desire such service; to make investigations of all kinds; and to do any and all other things in the same manner and to the same extent as though said corporation were a natural person.

FIFTH: That the amount of the capital stock is One Thousand (\$1,000.00) Dollars payable on call of the Directors

SIXTH: That the number of shares into which the capital stock is divided is one thousand of the par value of One (\$1.00) Dollars

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 25th day of May, 19 53, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: HARRY R. STEPHENSON, JR., AND SCHAEFER B. KENDRICK

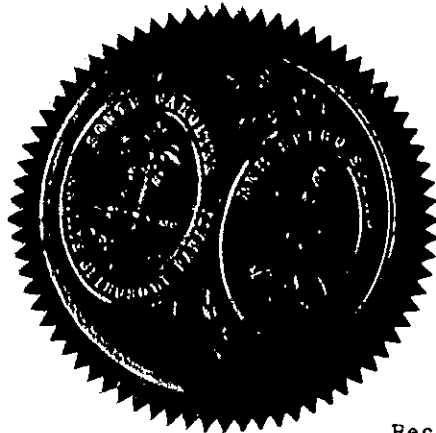
EIGHTH: That subsequently there was elected as President, HARRY R. STEPHENSON, JR.; as Vice-President, SCHAEFER B. KENDRICK; as Secretary, SCHAEFER B. KENDRICK; as Treasurer, HARRY R. STEPHENSON, JR.

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 27th day of May in the year of our Lord one thousand nine hundred and fifty-three and in the one hundred and seventy-seventh year of the Independence of the United States of America.

O. Frank Thornton Secretary of State.



Recorded May 28th, 1953 at 12:00 P.M. #12077

SATISFIED AND CANCELLED OF RECORD 18 DAY OF July 19 62 Ollie Farnsworth R. M. C. FOR GREENVILLE COUNTY, S. C. AT 9:30 O'CLOCK A.M. NO. # 2022

For cancellation of charter